



Use Electricity Wisely For The Prosperity Of The Country

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

EMPLOYMENT OPPORTUNITY AT FAISALABAD ELECTRIC SUPPLY COMPANY (FESCO) FOR THE POSITION OF CHIEF INTERNAL AUDITOR

Faisalabad Electric Supply Company (FESCO) is a leading Public Utility Company within the power sector and operating its business of distributing electricity serving more than 5.40 million customers in eight districts of Punjab namely Faisalabad, Chiniot, Sargodha, Jhang, T.T. Singh, Khushab, Mianwali and Bhakkar. FESCO is actively looking for the services of a dynamic and competent professional, male or female, who has experience and understanding of the power sector for the C-level position titled Chief Internal Auditor.

Skills & Responsibilities:

The incumbent will be hired as Chief Internal Auditor with the overall primary task of managing the internal audit function at FESCO with direct reporting to the Audit and Finance Committee and Board of Directors of the company.

Main responsibilities of the position include the following but are not limited to:

- The evaluation of Accounting, Financial, Credit and other Operational activities as an independent appraisal function;
- Review and apprise with respect to the soundness, adequacy and application of accounting, financial & operational controls;
- The formulation and implementation of Internal Audit programs in such a way that all aspects of financial transactions are audited;
- The preparation of reports / observations, comments and recommendations based on work carried out;
- Developing an effective team of competent subordinates who understand and are able to discharge their role and duties;
- Undertaking special investigations at the directive of the Audit and Finance Committee and Board of Directors, FESCO;
- Liaison with the External Auditors of the Company and Government Auditors;
- Communicating and ensure the implementation of the decisions of the Board and policies formulated by the Directors;

Requisite skills include:

- An ability to provide effective and inspiring leadership to subordinates whilst building a competent and high performing team that is able to meet current and future needs of FESCO;
- Well abreast with the latest financial, legal and regulatory schemes and developments that can help improve FESCO's compliance structures.
- An understanding of the accounting, financial and related operational activities at FESCO in order to effectively undertake a strong and independent appraisal function.

Qualification & Experience:

The minimum qualifications expected from an Applicant include:

1. Membership of a recognized body of professional accountants having qualification of CA/CPA/ACMA/ACCA/MBA (Finance) from a reputed local or international university / institute which is recognized by the Higher Education Commission.

The minimum requirement with respect to experience includes:

2. The candidate must have at least ten years (10) of relevant experience with a minimum of four (04) years of Senior Management level experience in audit and risk management, designing internal control procedures, effective compliance of financial reliability in public / private sector with an understanding of governance, risks and risks controls especially in State-Owned Enterprises or public sector projects.

Remuneration & Tenure:

- Market based competitive salary packages on lump sum basis.
- The position will be filled on contract basis, initially for a period of three (3) years from the date of appointment with six (06) months as probation period. The contract is further extendable by the Board subject to satisfactory performance on the basis of performance appraisal / achievement of KPIs.
- The contract service shall neither be regularized nor pensionable at any stage in future under the Government Rules.

Age Limit: Maximum age should not be more than fifty-seven (57) years as on closing date.

HOW TO APPLY:

Applications will be submitted online through FESCO website (www.fesco.com.pk). The prescribed application form (which can be downloaded from FESCO website) duly signed by the candidate along with following documents shall be dispatched through courier at the below mentioned address: -

- a. Copy of detailed updated CV.
- b. Copies of Degrees, Educational Certificates & Testimonials issued by HEC recognized University / Institutes / Professional Bodies or Association whichever is relevant along with Experience Certificates and Reference Letters issued by the concerned Organization. All documents provided shall be duly verified by FESCO.
- c. Copy of CNIC and recent photograph.
- d. The applicants shall be required to submit a declaration on non-judicial stamp-paper of requisite value as per prescribed format available in Schedule-II of CMU Guidelines that he / she is not ineligible for appointment to the relevant position in accordance with the requirements of fitness and propriety and the relevant provisions of the Schedule-IV of the State-Owned Enterprises Act, 2023 and Companies Act, 2017.

OTHER CONDITIONS / INSTRUCTIONS:

1. The applications must reach within Fifteen (15) days from the date of publishing of advertisement.
2. The application is to be complete in all respects. FESCO may require further documentation and / or information from the candidate in due course.
3. The candidates already working in Govt. / Semi Govt. / Autonomous Public Organizations can also apply through proper channel along with NOC of their department issued on its Letter Head.
4. Candidates shall be required to produce all original documents at the time of interview.
5. FESCO reserves the right to withhold / cancel the entire recruitment process at any stage without assigning any reason.
6. Only short-listed candidates will be invited for interviews/selection process.
7. No TADA will be admissible for interviews/selection process.

This Advertisement is also available at FESCO website: www.fesco.com.pk

Director General (HR)

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